



4242 11/26/06

\$24,500.00 ✓

OFFICE OF
INSURANCE COMMISSIONER

In the Matter of)	No. D06-299
)	
SUA INSURANCE COMPANY,)	REVISED
)	CONSENT ORDER
)	IMPOSING A FINE
An Authorized Insurer)	
_____)	

Findings of Fact:

1. SUA Insurance Company ("SUA") is authorized to conduct insurance business in Washington State. It issues property, casualty, marine transportation, and surety insurance.
2. SUA completed filing its calendar year 2004 Annual Statement and April Supplements with the Office of the Insurance Commissioner ("OIC") on May 9, 2005.
3. SUA timely filed its calendar year 2005 Annual Statement and Statement of Actuarial Opinion with the OIC, but failed to file the corresponding paper signature pages.
4. SUA failed to file its calendar year 2005 Audited Financial Statements with the OIC.

Conclusions of Law:

1. SUA's failure to timely file its calendar year 2004 Annual Statement, 2004 April Supplements, signature pages for the calendar year 2005 Annual Statement and Statement of Actuarial Opinion, and failure to file its 2005 Audited Financial Statements constitutes four violations of RCW 48.05.250.
2. RCW 48.05.185 authorizes the Commissioner to impose a fine in lieu of or in addition to the suspension or revocation of an insurer's certificate of authority.

Consent to Order:

SUA consents to the following, in order to resolve this matter without further legal or administrative proceedings. The Insurance Commissioner consents to resolve this matter in consideration of the insurer's payment of a fine as set forth below.

1. SUA consents to the entry of the foregoing Findings of Fact and Conclusions of Law, and acknowledges its duty to comply fully with all applicable laws and regulations of the State of Washington. It waives further administrative or legal challenge to the actions taken by the Insurance Commissioner, related to the subject matter of this Order.



2. Within thirty days of the entry of this Order, SUA will pay to the Insurance Commissioner a fine in the amount of \$2,500 (two thousand five hundred dollars).

3. Failure to pay the fine in full within thirty days of the entry of this order will constitute grounds for revocation of the certificate of authority held by SUA in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 17th day of October, 2006.

SUA INSURANCE COMPANY

By: [Signature]

Printed Name: Scott Goodreau

Printed Corporate Title: Vice President, General Counsel

Pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner orders as follows:

Order:

1. SUA Insurance Company is ordered to pay, within thirty days of the entry of this order, a fine in the amount of \$2,500 (two thousand five hundred dollars).

2. Failure to pay the fine timely and in full will constitute grounds for revocation of the certificate of authority held by the insurer in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 30th day of October, 2006

MIKE KREIDLER

Insurance Commissioner

By: [Signature]

Marcia G. Stickler

Legal Affairs Division